

**LOCAL INVESTMENT AND INCENTIVE CODE**

LGU	PLARIDEL
LIIC Reference No. / Title	Municipal Ordinance No. 27-2024 <i>“An Ordinance enacting the Local Investment Incentive Code (LIIC) of the Municipality of Plaridel, Bulacan”</i>

**INVESTMENT PRIORITY AREAS / ACTIVITIES**

Investment Priority Areas	Investment Priority Activities
1. Labor Generating Enterprises 2. Enterprises engage in economic activities included in the investment priority area 3. Manufacturing Enterprises using local raw materials 4. Electronics Industries 5. Tourism Oriented Enterprises 6. Service Oriented Enterprises (Private Schools, Hospitals) 7. Pioneering Enterprises 8. Water and Power Resources Development Enterprises 9. Telecommunication Development Enterprises 10. Agri-Business Enterprises	

**QUALIFICATION FOR REGISTRATION**

NEW
<p>This Ordinance shall apply to any individual, partnership or corporation, association and cooperative, provided that they meet the following qualifications:</p> <ol style="list-style-type: none"> <li>1) Must have complied with all the requirements mandated under existing local and national laws and the constitution;</li> <li>2) Must be duly registered with appropriate government agencies;</li> <li>3) Must have an initial investment of not less than P100M in case of local investors or its equivalent in US dollar for foreign investors, excluding the lot;</li> <li>4) Must remit and actually deposit the required amount to any bank of their choice in the Province of Bulacan and can be covered by a Certificate of Deposit duly certified by the Bank Managers;</li> <li>5) Project must have safeguards against environmental hazards; and</li> <li>6) Foreign companies intending to apply for registration must comply with the Foreign Investment Act of 1991 (RA 7042, as amended by RA 11647) and the provisions of this Ordinance.</li> </ol>

<b>EXPANDING</b>

<b>REQUIREMENTS FOR REGISTRATION</b>

<b>FILING FEE</b>
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Application, Approval and Issuance of Certificate of Registration. Upon approval/acceptance, any applicant shall also be required to pay to the Board a non-refundable registration fee of 1/10 of 1% of the amount of investment or the sum of Php 1,000,000.00, whichever is lower.

<b>INCENTIVES</b>
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<b>FISCAL</b>
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All registered enterprises shall be granted the following incentives:

- 1) A new investors with a capitalization of not less than Php 100 Million shall within 12 months from the start of its operation, be exempt from paying business tax as provided for under Section 143 (a) Article 2, Book II R.A. 7160;
- 2) Exemption from payment of basic real property tax. Exemption shall take effect only during the next calendar year for a period not exceeding twelve (12) months.

<b>NON-FISCAL</b>
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Registered new and existing enterprises shall be granted the following non-fiscal incentives:

- 1) Assistance in securing application for business permits, licenses and other documentary requirement;
- 2) Consistent support of the Municipal Government to maintain industrial peace and security;
- 3) Provision of reliable, accurate and timely information;
- 4) Assistance in labor recruitment and arbitration;
- 5) Network with concerned national agencies such as Technical Education Skills and Development Authority (TESDA) and other similar institutions for trainings of workers to enhance skills of manpower of the enterprise; and
- 6) Other aftercare services to investors, among others.