

**LOCAL INVESTMENT AND INCENTIVE CODE**

LGU	MALOLOS
LIIC Reference No. / Title	City Ordinance No. 29-2024 <i>“An Ordinance amending the Municipal Investment Code of 1999”</i>

**INVESTMENT PRIORITY AREAS / ACTIVITIES**

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> <li>1. Manufacture of Agri-based products such as but not limited to:               <ul style="list-style-type: none"> <li>➤ Canned food products</li> <li>➤ Dried fruit processing</li> <li>➤ Sweets, candies and condiments</li> </ul> </li> <li>2. Manufacture of handicraft prods such as but not limited to:               <ul style="list-style-type: none"> <li>➤ Toys</li> <li>➤ Ceramics</li> <li>➤ Furniture</li> <li>➤ Garments</li> </ul> </li> <li>3. Tourism related business such as but not limited to:               <ul style="list-style-type: none"> <li>➤ Mid-range hotels and other tourist related facilities</li> <li>➤ Theme parks</li> <li>➤ Tourist transport facilities</li> <li>➤ Resorts</li> </ul> </li> <li>4. Property Development projects such as but not limited to:               <ul style="list-style-type: none"> <li>➤ Business Processing Outsourcing</li> <li>➤ Commercial complexes</li> <li>➤ Retirement villages</li> <li>➤ Socialized housing</li> <li>➤ Convention centers</li> <li>➤ Private Industrial estates</li> <li>➤ Economic zones</li> <li>➤ Agricultural food terminals</li> <li>➤ Hospitals/clinics</li> </ul> </li> <li>5. Metal and foundry shops</li> <li>6. Education-related entities but not limited to new educational facilities and bookstores</li> <li>7. High value crops</li> <li>8. Fisheries sector such as but not limited</li> </ol>	

<p>to:</p> <ul style="list-style-type: none"> <li>➤ Food processing</li> <li>➤ Ports</li> <li>➤ Food terminals</li> </ul> <p>9. Agriculture and eco-tourism such as but not limited to:</p> <ul style="list-style-type: none"> <li>➤ Organic agriculture</li> <li>➤ Production of organic fertilizers of plant and animal origins</li> <li>➤ Production of microbial fertilizer with nitrogen fixing organisms</li> <li>➤ BD-friendly business such as in green economy</li> </ul> <p>10. Innovation and pioneer enterprises</p>	
--	--

### QUALIFICATION FOR REGISTRATION

<b>QUALIFICATION FOR REGISTRATION</b>
<p>Pre-Qualification Requirements – For purposes of application for registration and availment of incentives under the CMITC, the following qualifications must be complied with:</p> <ol style="list-style-type: none"> <li>1. Must have complied with all the requirements mandated under existing laws, rules and regulations for doing business in the Philippines;</li> <li>2. The activity engaged in must be listed in the IPAs of the LGU;</li> <li>3. The place of operation or production be located within the territorial jurisdiction of the LGU;</li> <li>4. Specified percentage of its workforce must be bonafide residents of the LGU giving equal opportunities for men, women, the poor, and the physically and handicapped;</li> <li>5. Project must have safeguards against pollution or resource use if necessary.</li> </ol> <p>Types of Projects for Registration</p> <ol style="list-style-type: none"> <li>1) New Projects;</li> <li>2) Expansion Projects;</li> <li>3) Modernization Projects;</li> <li>4) Diversification Projects</li> </ol>
<b>EXPANDING</b>

## REQUIREMENTS FOR REGISTRATION

### Single Proprietorship

- 1) Copy of Business Name Registration issued by the Department of Trade and Industry (DTI);
- 2) Copy of Audited Financial Statements (if existing);
- 3) Three (3) Copies of completed application form for registration under the LICC; and
- 4) Such other documents that may be required by the LGU to be submitted.

### For Partnership/Corporation:

- 1) Copy of the Articles of Partnership or Incorporation;
- 2) Certified true copy of its Certificate of Registration issued by the Securities and Exchange Commission (SEC) for Corporation/Partnership;
- 3) Resolution of the applicants Board of Directors, in case of a Corporation authorizing the filing of application;
- 4) Copy of Audited Financial Statements (if existing);
- 5) Certificate (ECC) or Non Compliance Certificate (NCC) if applicable;
- 6) Three (3) copies of completed application form for registration under the CMIIC; and
- 7) Such other documents that may be required by the LGU to be submitted.

## FILING FEE

Applications shall be filed with the City of Malolos Investment and Promotion Center (CMIPC) of the LGU. The Approved Eligible Enterprise shall pay a one-time registration fee as follows:

<b>INVESTMENT COST</b>	<b>REGISTRATION FEE</b>
Below 3 Million (Micro)	Exempted
Over 3M-6M (Small)	75% of Php15,000.00
Over 6M-10.5M	Php15,000.00
Over 10.5M-15M	Php20,000.00
Over 15M-25M	Php25,000.00
Over 25M-40M	Php35,000.00
Over 40M-50M	Php40,000.00
Over 50M	Php50,000.00

## INCENTIVES

### FISCAL

Investors enjoying incentives under E.O. 226 (Omnibus Investment Code of 1987), RA 7844, RA 7916, RA 7718 and RA 8289 shall be exempted from the following:

- 1) Payment of Building Permit Fees, Business Permit Fees, Business Sales Taxes and other fees and charges imposed by existing City Ordinance for a period of four (4) years from the date of approval of the Board;
- 2) Payment of Fees and Charges for the fifth (5<sup>th</sup>) year shall be 25%;
- 3) Payment of Fees and Charges for the sixth (6<sup>th</sup>) year shall be 40% with 20% of Employees from marginalized sectors;
- 4) Payment of Fees and Charges for the seventh (7<sup>th</sup>) year shall be 70% with 25% of

Employees from marginalized sectors;

- 5) Payment of Fees and Charges for the eight (8) year shall be 85% with 30% of employees from marginalized sectors.
- 6) Payment of Fees and Charges for the ninth (9<sup>th</sup>) year and beyond shall be 100%.

#### **NON-FISCAL**

The following assistance shall be accorded to investors:

- 1) Provide a one-stop documentation for simplified documentation/registration procedures, which shall be facilitated with the assistance from the IPC;
- 2) Support industrial peace through reconciliation and mediation efforts of the IPC;
- 3) Assist investors in securing electric power and water supply connection;
- 4) Coordinate the negotiation of special rates for utilities for industries with a certain minimum load;
- 5) Assist investors in their site selection and negotiation for right of way;
- 6) Network with concerned national agencies such as Technical Education Skills and Development Authority (TESDA and other similar institutions for trainings of workers to enhance skills of manpower of the enterprise;
- 7) Facilitate outbound and inbound missions of investors; and
- 8) Such other after care services that may be accorded to investors.