

**LOCAL INVESTMENT AND INCENTIVE CODE**

LGU	ANGAT
LIIC Reference No. / Title	<b>Municipal Ordinance No. 005-2021</b> An Ordinance enacting the Revised Investment Incentive Code of the Municipality of Angat, Bulacan

**INVESTMENT PRIORITY AREAS / ACTIVITIES**

<b>Investment Priority Areas</b>	<b>Investment Priority Activities</b>
<ol style="list-style-type: none"> <li>1. Agri-business industries such as:               <ol style="list-style-type: none"> <li>a) Food and beverages such as: brewing, fruit processing, meat and poultry processing, coffee processing, production of liquor/fermented beverages, milk and dairy products;</li> <li>b) Drugs and medicines such as manufacture of medicines derived from indigenous plants which may be integrated with herbal plantations;</li> <li>c) Fishery and aquatic products such as fish processing and canning</li> </ol> </li> <li>2) Tourism and recreational facilities such as but not limited to hotels and accommodation facilities, resorts, parks, wildlife facilities and retirement villages.</li> <li>3) Medium and Light Manufacturing Industries such as but not limited to coconut processing, organic fertilizer processing, feed milling, textiles and garments manufacturing, electronics, salt manufacturing.</li> <li>4) Packaging industries such as glass plants, metal closure plants, printing box plants, molding plants and toll packing facilities.</li> <li>5) Real Estate Development such as but not limited to industrial commercial and residential estate development.</li> <li>6) Transshipment and Logistics Facilities and Infrastructure such as but not limited to warehouse, cold storage and ice plant, and other port facilities.</li> <li>7) Health and wellness facilities to include but not limited to tertiary hospitals, education,</li> </ol>	<ol style="list-style-type: none"> <li>1. Manufacturing industries related to food processing, garments and handicrafts;</li> <li>2. Business Process Outstanding related business;</li> <li>3. Tertiary Educational Institutions recognized by CHED;</li> <li>4. Commercial Centers, Recreational Facilities Health and Wellness Facilities and Eco-Theme Parks;</li> <li>5. Transportation Facilities/Terminals;</li> <li>6. Agricultural Millings (Rice and Corn);</li> <li>7. Production of Organic Fertilizers;</li> <li>8. Warehouse Facilities;</li> <li>9. Environmental Renewable Energy Projects;</li> <li>10. Provision of incentives to existing enterprises;</li> <li>11. Upgrading of existing hotels to standard class or better;</li> <li>12. Construction of new commercial buildings;</li> <li>13. Establishment of agro-processing complexes utilizing locally produces farm;</li> <li>14. New investments by enterprise made of a farmer association(s) or cooperative(s) on the one hand contributing land and other resources and a partner firm on the other contributing technology, managerial expertise, market linkages and capital resulting in the integration and modernization of farm production, processing and marketing; and</li> <li>15. All other future preferred areas of investment or areas endorsed by the Board and approved by the Sangguniang Bayan.</li> </ol>

<p>training and sports facilities.</p> <p>8) Supermarkets and malls whose capitalization falls within the medium scale category.</p>	
--	--

### QUALIFICATION FOR REGISTRATION

NEW
<p>New investors who intend to avail of the incentives provided in this code must meet the following qualifications:</p> <ol style="list-style-type: none"> <li>a. Applicant/s shall either be natural or juridical person or persons not disqualified by the Philippine laws from doing business;</li> <li>b. The business enterprise must comply with all the requirements mandated under the existing local and national laws, and proof of its legal existence as a business entity thru the presentation of Certificate of Registration issued either by the SEC, DTI, CDA and other national government accrediting agencies, as the case maybe;</li> <li>c. The new enterprise must have complied with the requirements mandated under existing laws, local and national and under the Philippine Constitution;</li> <li>d. The project/enterprise must comply with the environmental requirements as mandated by the Environment Code of Angat, Bulacan;</li> <li>e. The investor's proposed or prospective place of operation or production be located within the territorial jurisdiction of Municipality of Angat;</li> <li>f. The new enterprise must have a capitalization of:             <ol style="list-style-type: none"> <li>1) Below Three Million Pesos</li> <li>2) <del>₱</del>3M but not more than <del>₱</del>15M for Small scale industries</li> <li>3) ₱15M to <del>₱</del>100M for medium scale industries</li> <li>4) More than P100M for large scale industries</li> </ol> </li> <li>g. The new enterprise must provide employment for bonafide residents of Angat as certified by the local barangay council, and the local COMELEC, as regular workers and shall be accorded wages and benefits not less than those provided under the Labor Code and other relevant laws and issuances, rules and regulations of the DOLE and Regional Wage Board</li> <li>h. Twenty (20%) of the manpower requirements are hired through the PESO of the municipality;</li> <li>i. The new investors shall submit a copy of the project study;</li> <li>j. New enterprise must include an Environmental Management Plan;</li> <li>k. The new enterprise should have, in their respective areas, provisions/facilities for senior citizens and persons with disabilities and spacious parking area;</li> <li>l. The new enterprise should also have, in their respective areas, provision/facilities for proper handling of liquid and solid hazardous wastes to prevent any threat to the health and welfare of the constituents;</li> <li>m. The new business enterprise shall install a CCTV camera within the vicinity of the business establishment;</li> </ol>

- n. For single foreign investor, an initial capital investment of \$150,000 is required; and
- o. Foreign companies intending to apply for registration must comply with the Foreign Investment Act of 1991.

#### **EXPANDING**

- a) The business enterprise must have complied with the requirements mandated under existing national and local laws and the constitution;
- b) The intended expansion or diversification must engage in economic activities identified as an investment priority area by the Board;
- c) The existing enterprise, whose place of operation or production is already located within the territorial jurisdiction of the Municipality of Angat, but will undertake any of the following activities/projects:
  - 1) Relocate its principal office from other place in the Philippines to the Municipality of Angat;
  - 2) Expand its existing production capacity or construction of new buildings and other civil works for the installation of new machinery and equipment or improvements thereof which will result in an increase in production capacity.
- d) The amount of capitalization shall be based on Section 24 (f) as stated in the investor's project study/proposal submitted to and approved by the Board;
- e) That the expansion/diversification shall have a project cost of at least Three Million Pesos ₱3M and provide additional employment of not less than ten (10) individuals;  
The investors have no outstanding obligation with the municipal government, and
- f) The expansion or diversification project will include an environment plan.

#### **REQUIREMENTS FOR REGISTRATION**

##### **For Single Proprietorship:**

- 1) Duly accomplished application form in three (3) copies;
- 2) A complete project study of the proposed investment showing that the project is economically, financially and environmentally feasible and viable;
- 3) Certified true copy of Certificate of Business Name Registration from the Department of Trade and Industry (DTI);
- 4) Special power of Attorney in the case application made through an agent;
- 5) Copy of Audited Financial Statements (if existing); and
- 6) Authenticated copy of all requirements mandated under existing local and national laws, rules and regulations.

**For Partnership and Corporation:**

- 1) Duly accomplished application form in three (3) copies;
- 2) A complete project study of the proposed investment showing that the project is economically, financially and environmentally feasible and viable.
- 3) A copy of articles of Partnership or Incorporation;
- 4) Certified true copy of its Certificate of Registration issued by the Securities and Exchange Commission or the Cooperative Development Authority, as the case may be;
- 5) Secretary's certificate of the applicant's Board of Directors' resolution authorizing the applicant and the designation of the representative to sign documents and transact business with the Board;
- 6) Lists of Directors and other principal officers and their respective nationalities and current addresses, as certified by the Corporate Secretary
- 7) A copy of the Audited Financial Statement (if existing).
- 8) Environmental Compliance Certificate (ECC) or Non-Compliance Certificate (NCC), if applicable; and
- 9) Authenticated copy of all requirements mandated under existing local and national laws, rules and regulations.

**For BOI Registered Enterprises:**

- 1) Certified True Copy of the BOI Certificate of Registration.
- 2) Copy of documents submitted to BOI pertaining to registration.

**FILING FEE**

Micro Scale-less than 3M Investment/  
₱1, 500.00 Regular Fee/ ₱150.00 Renewal Fee

Small Scale- 3M to 15M Investment/  
₱ 5,000.00 Regular Fee/ ₱ 500.00 Renewal Fee

Medium Scale- ₱15M to ₱100M Investment/ ₱8,000.00 Regular Fee/ ₱800.00 Renewal Fee

Large Scale- ₱ 100M and above Investment/ ₱ 10,000.00 Regular Fee/  
₱ 1,000.00 Renewal Fee

## INCENTIVES

### FISCAL

Tax incentives to all qualified and accepted applicants to the Investment Incentive Program shall enjoy the following:

- a) Exemption from payment of 40% municipal share of the Real Property Tax under the conditions and manner herein prescribed:

Amount of Investment	Discounted Period (year)					
	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>
Less than P3M	100%	50%	-			
P5M to P10M	100%	75%	50%	-		
P10M above to P15M	100%	75%	50%	25%	-	
P15M and Above	100%	100%	75%	50%	25%	-

- b) For a period of not more than four (4) years starting from the date of approval of their application, registered enterprise shall be entitled to the following reductions/exemptions in business tax from the gross sales or receipts earned or realized during the preceding calendar year:

Exemptions:

- 1) 1st year - 50% of Gross Sales/Receipts
- 2) 2nd year - 30% of Gross Sales/Receipts
- 3) 3rd year - 20% of Gross Sales/Receipts
- 4) 4th year - 10% of Gross Sales/Receipts
- 5) 5th year - Taxable in Full

- c) Special incentives taxes are hereby given to registered enterprises on expansion/diversification with a project cost of at least P3M

Amount of Investment	Discounted Period (year)					
	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>
Less than P3M	100%	50%	-			
P3M but less P5M	100%	75%	50%	-		
Above P5M but less than P15M	100%	75%	50%	25%	-	
Above P15M	100%	100%	75%	50%	25%	-

- d) Exemption from payment of all municipal licensing and permit fees except the following:

- 1) Health Certificate Fee
- 2) Sanitary Permit Fee
- 3) Laboratory Fee
- 4) Environmental Fee
- 5) Fire Safety Inspection Fee

### NON-FISCAL

- a) Provide a one-stop documentation for simplified documentation /registration procedures, which shall be facilitated with the assistance from the AIPC;
- b) Provides investments data banking services which will contain among others, general business information, information on economic activities and factory costs and sites characteristics;
- c) Assistance in labor recruitment and arbitration;
- d) Consistent support of the municipal government for industrial peace and security;
- e) Network with concerned national agencies such as Technical Education Skills and Development Authority (TESDA) and other similar institutions for trainings of workers to enhance skills of manpower of the enterprise and;
- f) Other non-fiscal incentives as may be determined by the Board.