

LOCAL INVESTMENT AND INCENTIVE CODE

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| LGU | SAN ILDEFONSO |
| LIIC Reference No. / Title | Municipal Ordinance No. 99-002 An Ordinance enacting the Municipal Investment Incentive Ordinance of 1999 and for other purposes |

INVESTMENT PRIORITY AREAS / ACTIVITIES

| Investment Priority Areas | Investment Priority Activities |
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| <ol style="list-style-type: none"> 1. Labor Generating Enterprises, such as Food Franchising; 2. Enterprise engaged in economic activities included in the investment priority areas; 3. Manufacturing Enterprises using local raw materials 4. Electronic Business 5. Tourism Oriented Enterprises 6. Service Oriented Enterprises 7. Pioneering Enterprises 8. Water and Power Resources Development Enterprises 9. Telecommunication Development Enterprises 10. Agri-business enterprises. | |

QUALIFICATION FOR REGISTRATION

| NEW |
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| <p>The Ordinance shall apply to any individual, partnership or corporation, association and cooperative, provided that they meet the following qualifications</p> <ol style="list-style-type: none"> 1. Must have complied with all the requirements mandated under the existing local and national laws and the constitution; 2. Must be duly registered with appropriate government agencies; 3. Must have an initial investment of not less than P50M in case of Filipino investors and not less than its equivalent in dollars for foreign investors; 4. Must remit and actually deposit the required amount to any bank of their choice in the Province of Bulacan and can be covered by a Certificate of Deposit duly certified by the Bank Managers; 5. Must employ at least fifty percent (50%) Filipino working force and residents of San Ildefonso, Bulacan |

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| EXPANDING |
| <p>Any existing enterprise may avail of the incentives provided that they meet the following qualifications:</p> <ol style="list-style-type: none">1. Must have complied with all the requirements mandated under the existing laws;2. That the existing enterprise whose place of operation or production is already located within the territorial jurisdiction of the Province of Bulacan;3. That the existing enterprise puts up a branch office or business in San Ildefonso with an initial capitalization of not less than P20M |

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| REQUIREMENTS FOR REGISTRATION |
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| FILING FEE |
| <p>Application shall be filed with the MIPC and upon approval/acceptance, applicant shall be required to pay a one-time non-refundable registration fee of P 20,000.00. The Board shall issue a Certificate of Registration to business concerned as registered enterprises duly stating the incentives granted under the provision of the Ordinance.</p> |

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| INCENTIVES |
| FISCAL |
| <p>Under the Ordinance all registered enterprises shall be granted the following incentives:</p> <ol style="list-style-type: none">1. A registered enterprise shall be fully exempt from payments of Mayor's permit, building permit and other municipal permits for a period of three (3) years;2. A registered enterprise shall be excepted from paying business tax as provided for under section 143 (a) articles 2, Book II RA 7160 and accordance with Section 18 of the Ordinance3. Exemption from the basic real property tax for:<ol style="list-style-type: none">a) Three (3) years - for new projects with P20M to P50M |

b) Four (4) years - for new projects worth over P50M

NON-FISCAL