

LOCAL INVESTMENT AND INCENTIVE CODE

LGU	PLARIDEL
LIIC Reference No. / Title	<p>Municipal Ordinance No. 7-2018 Ordinance Amending Sections 4,13, 14 and 18 Of Ordinance No. 3-1999 of the Sangguniang Bayan of Plaridel, Bulacan-An Ordinance Enacting the Municipal Investment Incentive Ordinance of 1999 and for Other Purposes</p> <p>Ordinance No. 3 An Ordinance enacting the Municipal Investment Ordinance of 1999 and for other purposes "Municipal Investment Incentive Ordinance of Plaridel"</p>

INVESTMENT PRIORITY AREAS / ACTIVITIES

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> 1. Labor Generating Enterprises 2. Enterprises engage in economic activities included in the investment priority area 3. Manufacturing Enterprises using local raw materials 4. Electronics Industries 5. Tourism Oriented Enterprises 6. Service Oriented Enterprises (Private Schools, Hospitals) 7. Pioneering Enterprises 8. Water and Power Resources Development Enterprises 9. Telecommunication Development Enterprises 10. Agri-Business Enterprises 	

QUALIFICATION FOR REGISTRATION

NEW
<p>This Ordinance shall apply to any individual, partnership or corporation, association and cooperative, provided that they meet the following qualifications:</p> <ol style="list-style-type: none"> 1) Must have complied with all the requirements mandated under existing local and national laws and the constitution; 2) Must be duly registered with appropriate government agencies; 3) Must have an initial investment of not less than ₱50M in case of local investors or its equivalent in US dollar for foreign investors; 4) Must remit and actually deposit the required amount to any bank of their choice in the municipality of Obando and can be covered by a Certificate of Deposit duly certified by the Bank Managers.

EXPANDING

REQUIREMENTS FOR REGISTRATION

FILING FEE
Applications shall be filed with the MIPC and upon approval/acceptance, the applicant shall be required to pay a one-time non-refundable registration fee of ₱5,000.00.

INCENTIVES
FISCAL
All registered enterprises shall be granted the following incentives: <ol style="list-style-type: none">1. A registered enterprises shall be fully exempt from payments of Mayor's permit, building permit and other Municipal Permits;2. A registered enterprise with a capitalization of not less than ₱50M shall within 3 years from the start of its operation, be exempt from paying business tax provided for under Section 143 (a) Article 2, Book II R.A. 7160;3. Exemption from payment of real property tax for a period of three (3) years from the date the business starts its operation
NON-FISCAL