

LOCAL INVESTMENT AND INCENTIVE CODE

LGU	MARILAO
LIIC Reference No. / Title	<p>Municipal Ordinance No. 821 Ordinance promulgating the Investment Incentives Code of the Municipality of Marilao Code of the Municipality of Marilao, Bulacan and providing funds for the purpose</p> <p>Municipal Ordinance No. 497 An Ordinance Enacting the Municipal Investment Incentive Code of Marilao, Bulacan</p>

INVESTMENT PRIORITY AREAS / ACTIVITIES

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> 1. Labor Generating Enterprises 2. Enterprises engage in economic activities included in the Investment Priority Areas 3. Manufacturing Enterprises using local raw materials 4. Electronic Industries 5. Tourism Oriented Enterprises 6. Service Oriented Enterprises 7. Pioneering Enterprises 8. Water and Power Resources Development Enterprises 9. Telecommunication Development Enterprises 10. Agri-Business Enterprises 	

QUALIFICATION FOR REGISTRATION

NEW
<p>This Ordinance shall apply to any individual, partnership or corporation, association and cooperative, provided that they meet the following qualifications:</p> <ol style="list-style-type: none"> 1. Must have complied with all the requirements mandated under existing local and national laws and the Constitution; 2. Must be duly registered with the appropriate registering governing agencies; 3. That the investment enterprise or business must fall under any of the activities mentioned in Section 11 or in the investment priority areas; 4. Must have an initial investment of not less than ₱50 million in case of local investors or its

equivalent in US dollar for foreign investors;

5. Must remit and actually deposit the required amount to any bank of their choice in the Municipality of Marilao or in the province of Bulacan and can be covered by a Certificate of Deposit duly certified by the Bank Managers;
6. That the prospective investor's place of operation or production must be located within the territorial jurisdiction of the Municipality of Marilao.

EXPANDING

Any existing enterprise may avail of the incentives provided that they meet the qualifications mentioned in Section 13 of the Code specifically paragraphs (A) (B) (C) and in addition, thereto shall:

- a. Expand and develop its existing production capacity that will result in an increased investments and economic activities in the area.

REQUIREMENTS FOR REGISTRATION

FILING FEE

Applications shall be filed with the MIPC Board and upon approval/acceptance, the applicant shall be to pay a one-time nonrefundable registration fee IN AN APPROPRIATE AND GRADUATED SCHEDULE AS TO THE AMOUNT OF INVESTMENT SUCH AS:

- 1) ₱2,000.00—₱15 Million to ₱30 Million Investment
- 2) ₱3,000.00—Over ₱30 Million to ₱50 Million Investment
- 3) ₱5,000.00—Over ₱50 Million to ₱80 Million Investment

INCENTIVES

FISCAL

All registered enterprises shall be granted the following incentives:

1. A registered enterprise shall be fully exempt from the payments of Mayor's Permit, building permit and other municipal permits;
2. A registered enterprise with a capitalization of less than ₱80M shall within 3 years from the start of its operation, be exempt from paying business tax and 5 years for a registered enterprise with a capitalization of over ₱80M respectively;
3. Exemption from payment of basic real property tax for a period of three (3) years from the dates the business starts its operations.

NON-FISCAL