

**LOCAL INVESTMENT AND INCENTIVE CODE**

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| LGU                        | <b>CALUMPIT</b>  |
| LIIC Reference No. / Title | <b>Municipal Ordinance No. 423-2015 An Ordinance Revising the Investment and Incentive Code of Calumpit, Bulacan</b> |

**INVESTMENT PRIORITY AREAS / ACTIVITIES**

| <b>Investment Priority Areas</b>   | <b>Investment Priority Activities</b> |
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| <ol style="list-style-type: none"> <li>1. Labor generating</li> <li>2. Established in identified growth centers in accordance with the approved Development Plans</li> <li>3. Using indigenous materials</li> <li>4. Electronics</li> <li>5. Tourism Oriented</li> <li>6. Service Oriented</li> <li>7. Pioneering</li> <li>8. Water and Power Resources Development</li> <li>9. Telecommunications Development; and</li> <li>10. Agri-Business Enterprise</li> </ol> |                                       |

**QUALIFICATION FOR REGISTRATION**

| <b>NEW</b>   |
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| <p>That the new investors who intent to avail of the incentives provided in this code must meet the following qualifications:</p> <ol style="list-style-type: none"> <li>1) That the business enterprise must have complied with all the requirements mandated under existing local and national laws; by and through the presentation of certificates of registration issued by either the Security and Exchange Commission, Department of Trade and Industry or Cooperative Development Authority and other national government accrediting agencies, as the case maybe;</li> <li>2) That the prospective investor's place of operation or production is located within the territorial jurisdiction of Calumpit;</li> <li>3) That the prospective investment must engage in activities in investment priority areas mentioned in Section 11 on as may hereby after be declared by the Board, enterprises must have a capitalization of at least ₱300K but not more than ₱10M in case of a small-scale enterprises; at least P10M but not more than ₱40M in case of large industry provided that the amount of capitalization shall be based on the total project cost as stated in the investor's study submitted to and approved by the Board;</li> <li>4) That the new enterprises will provide out of the labor force an employment of not less than ten (10) persons of a small-scale; at least twenty (20) persons in case of a medium-scale enterprises;</li> </ol> |

at least fifty (50) persons in case of a large industry who are bonafide residents of Calumpit.

### **EXPANDING**

Existing enterprises which are expanding and/or diversifying and intends to avail of the incentives under the Code must meet the following qualifications:

1. It must have complied with all the requirements mandated under existing local and national laws by and through the presentation of certificates of registration issued by either the Security and Exchange Commission, Department of Trade and Industry, or Cooperative Development Authority and other national government accrediting agencies, as the case may be;
2. That the expansion or diversification must be among the approved priority areas of investments; stated under Section IV
3. That the existing enterprises, whose place of operation or production is already located within the territorial jurisdiction of the municipality, will undertake any of following activities/projects;
  - Relocate its principal office from other places in the Philippines to Calumpit, of
  - Expand its existing production capacity or construct new building and other;
  - Civil works for the installation of new machinery and equipment or improvements thereof which will result in an increase in production capacity for diversification project;
4. That the expansion/diversification shall have a capitalization of:
  - At least ₱500K but not more than ₱10M, in case of small-scale enterprises;
  - Over ₱10M but not more than ₱40M, in case of a medium-scale enterprises;
  - And more than ₱40M, in case of a large-scale industry
5. That the expansion/diversification shall provide out of the labor force an employment of:
  - Not less than ten (10) persons, in case of small-scale enterprises;
  - At least twenty (20) persons, in case of a medium-scale enterprises;
  - At least forty (40) persons in case of a large-scale industry, unless under exceptional cases as may be determined by the Board.

### **REQUIREMENTS FOR REGISTRATION**

#### **For Single Proprietorship**

1. Four (4) copies of completed form, the form of which can be secured from the Center;

2. A copy of the project study, indicating the financial and socio-economic impact of the project.
3. A certified true copy of Certificate of Business Name, Registration from Department of Trade and Industry.

**For Partnership and Corporations**

1. Four (4) copies of application form, the form of which can be secured from the center.
2. A copy of the project study of the proposed investment indicating the financial and socio-economic impact of the project.
3. Copy of the company's article of partnership/incorporation and by law as approved by the Securities and Exchange Commission.
4. Authority from the partners or the Board of Directors as the case may be, to file the application.

**For Cooperatives:**

1. Four (4) copies of completed application from the form of which can be secured from the center;
2. A copy of the project study of the proposed investment indicating the financial and socio-economic impact of the project;
3. A copy of the Certificate of Registration from Cooperative Development Authority;
4. Authority from the Board of Directors to file the application.

**FILING FEE**

There shall be a non- refundable filing fee of One Thousand Pesos (P 1,000.00) or 1/5 of 1% of the amount of investment whichever is higher.

**INCENTIVES**

**FISCAL**

A registered enterprise shall be fully exempt from the payments of Mayor's permit Fee, Building Permit Fee and other licenses under the following:

1. A registered enterprise with a capitalization of not less than P50M shall be exempted from

paying business tax for a period of three (3) years;

2. Exemption from the payment of the share of the Municipality and Barangays the basic real property tax for three (3) years for new projects worth over P50
3. Exemption from Tax on Transfer of Real Property Ownership for three (3) years;
4. Exemption from Franchise Tax for two (2) years;
5. Exemption from Amusement Tax for three (3) years;
6. Exemption from Land Tax for fifteen (15) years for Commercial Tree Plantation;
7. Exemption from Land Tax for ten (10) years for Fruit Bearing Tree

**NON-FISCAL**