

LOCAL INVESTMENT AND INCENTIVE CODE

LGU	BUSTOS
LIIC Reference No. / Title	Municipal Ordinance No. 2014-04 An Ordinance Establishing a New Revenue Code for Bustos, Bulacan, Providing Incentives to Investments, And for Other Purpose

INVESTMENT PRIORITY AREAS / ACTIVITIES

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> 1. Agro-processing complexes utilizing locally produced farm products; 2. Eco-cultural tourism facilities such as water transport, water sports, concert or theatre halls, and recreational transport facilities or investments resulting in the development of the Municipality's eco-cultural or heritage resources for tourism purposes, or the construction of infrastructure, or the operation of service facilities, or the production of souvenir items, all catering to tourists and of a type, class or category that will boost the Municipality's attractiveness as a tourist destination 3. Short term accommodation particularly hotels of Class AA or better 4. Amusement of Theme Parks, excluding those that are itinerant or ambulant; 5. Commercial banks 6. Supermarkets or department stores 7. Restaurant and fast-food restaurant provided that they utilize locally sourced plant or animal products for food preparation and; 8. Manufacturing plants excluding those that will manufacture tobacco products, rubber and plastic products, textile, coke and refined petroleum products, chemical and chemical products, weapons and ammunition. 	

QUALIFICATION FOR REGISTRATION

NEW

1. Any person, partnership, cooperative, corporation or any other form of business organization intending to engage in an economic activity qualified for incentive under this Code may apply for registration provided the applicant is Filipino national
2. Enterprises intending to avail of the incentives granted under this Code shall register with the Task Force Asenso submitting the following documents to the Business Permit and Licensing Office
 - Project feasibility study of the proposed investment;
 - Certified true copies of the article of incorporation, by-laws, and certificate of registration issued by the Securities and Exchange Commission, the Cooperative Development Authority, the Department of Trade and Industry and Board of Investment, whichever is applicable
 - Letter of application from the owner or proprietor of the enterprise or resolution of the applicant's board of directors authorizing the filing of the application
 - List of directors, principal officers, their respective nationalities and current addresses as certified by the corporate secretary
 - Information on the applicant's technical, financial, marketing and management capability and competence to undertake the proposed project or business, including promotional company brochures if any, and photographs of products;
 - Environment clearance from the Department of Environment and Natural Resources for projects requiring such clearance and such other permits and clearances required and issued by other agencies of the national government; and
 - Such other documents the Task Force Asenso may require

EXPANDING

REQUIREMENTS FOR REGISTRATION

FILING FEE

An applicant shall pay a registration fee in accordance with the following rates:

non for micro;

- ₱ 1,000.00 for small scale
- ₱ 2,000.00 for medium scale;
- ₱ 3,000.00 for large scale enterprises

INCENTIVES

FISCAL

A business that will be established after the effectivity of this Code may receive the following Tax abatement incentives

1. Exemption from business tax imposed by the Municipal Government;
2. Exemption from the payment of Mayor's permit, however, a copy thereof should be obtained regardless if it is free of charge; and
3. Exemption from the payment of all applicable permit and inspection fees.

For the following years:

- For small scale enterprises, 2 years
- For medium scale enterprises, 4 years
- For large scale enterprises, 8 years

Under the following conditions:

- That the business is included in the Preferred Areas of Investments;
- That not less than sixty percent (60%) of its employees or workers are residents of Bustos, Bulacan within at least six (6) months prior to hiring and accorded with wages and benefits not less than those provided under the Labor Code and other relevant laws, issuances, rules and regulations of the Department of Labor and Employment and Regional Wage Board;
- That in case of an industrial or manufacturing facility, it must have proper solid and wastewater disposal facilities; and
- That it will comply with the rules, regulations and conditions set forth in this Article.

Tax Deduction Incentive

Any business established in Bustos, Bulacan not included in the Preferred Areas of Investment may receive a tax deduction for the following conditions:

- If twenty percent (20%) of its workforce are persons with special needs who are residents of Bustos, Bulacan at least six (6) months prior to employment and duly certified by the Municipal Social Welfare and Development Office as members of a registered organization of persons with special needs - 10% deduction from the total annual taxes and fees imposed by the Municipal Government
- If more than twenty percent (20%) of its workforce are persons with special needs who are residents of Bustos, Bulacan at least six (6) months prior to employment and duly certified by the Municipal Social Welfare and Development Office as members of a registered organization of persons with special needs - 20% deduction from annual taxes and fees imposed by the Municipal Government
- If ten percent (10%) of its workforce are solo parents who are residents of Bustos, Bulacan at least six (6) months prior to employment and duly certified by the Municipal Social Welfare and Development Office as members of a registered organization of solo parents - 10% deduction from the total annual taxes and fees imposed by the Municipal Government
- If more than ten percent (10) percent of its workforce are solo parents who are residents of

Bustos, Bulacan, at least six (6) months prior to employment and duly certified by the Municipal Social Welfare and Development Office as members of a registered organization of solo parents - 20% deduction from the total annual taxes and fees imposed by the Municipal Government.

NON-FISCAL