

LOCAL INVESTMENT AND INCENTIVE CODE

LGU	BULAKAN
LIIC Reference No. / Title	Municipal Ordinance No. 18-253 An Ordinance enacting the Bulakan Municipal Investment Incentives Code of 2018 and for other purposes

INVESTMENT PRIORITY AREAS / ACTIVITIES

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> 1. Industry/Sector Specific 2. The potential of such areas of investments for creating productive employment considering the necessity for the dispersal of industries in less developed areas on a planned and balanced basis to the extent that is economically feasible and practicable. 3. An availability of local/indigenous raw materials and manpower needed for said project 4. The LGUs may include in its IPA green projects, i. e. signboards and the like. An enterprise utilizing public property for its signboard may be free of any fees, tax or charges. Provided that, it promotes environmental consciousness, or other slogans or caricature supportive of growth and development. Provided further that, the enterprise name and logo shall be of size and dimension that will not overshadow the aesthetic beauty of the project nor the message of the signboard duly approved by the appropriate office in the LGU; 5. Agricultural and eco-tourism is on the top list of priorities for development. Over and above the activities listed therein, the LGU may encourage organic agriculture, including the production of organic fertilizers of plant and animal origin, production of microbial fertilizer with nitrogen fixing 	

<p>organism and the like which are considered BD-friendly businesses such as in green economy;</p> <p>6. The green economy describes the recent business trend towards the production of environmentally-friendly good and services that are more sustainable in the long term and can thus moderate climate change and biodiversity loss;</p> <p>7. The criteria for identifying and specifying Biodiversity-friendly businesses are classified according to three (3) Es of sustainable development, that is, ecology, economy, equity.</p>	
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QUALIFICATION FOR REGISTRATION

NEW
<p>Qualifications of New Enterprises/Investors. New investors/enterprises who intend to avail of the incentives provided in this Code must meet the following qualifications:</p> <ol style="list-style-type: none"> 1. The prospective investors/enterprise must have complied with all the requirements mandated under existing laws, local and national, and the Constitution; 2. The prospective investor/enterprises' place of operation or production shall be located within the territorial jurisdiction of the Municipality of Bulakan; 3. The new enterprise must provide employment for bonafide residents of Bulakan, to no less than 70% of the total direct and indirect needed employees and shall be accorded wages and benefits not less than those provided under the Labor Code and other relevant laws, issuances, rules and regulations of the Department of Labor and Employment and Regional Wage Board; 4. The new enterprise must give equal opportunities for men, women, the poor, indigenous people and the physically handicapped; 5. The project must not have a negative impact of the environment, whether in terms of pollution or resource use; 6. The new business enterprise with an initial capitalization of not less than two million pesos P2M shall install a CCTV camera within the vicinity of the business establishment
EXPANDING
<p>Qualification of Existing Enterprise. Any existing enterprise may benefit from the incentives provided that they meet the following qualifications:</p> <ol style="list-style-type: none"> 1. That the existing enterprise whose place of operation or production is already within the territorial jurisdiction of the Municipality of Bulakan;

2. Must have complied with all the requirements mandated by the existing local and national law and the Constitution;
3. That the business falls under in any activities mentioned in Section 16 hereof or in the Investment Priority Areas;
4. Expand its existing production facilities such as construction of new buildings, installation of new machineries, and equipment or improvement thereof which will result in an increase in production.

REQUIREMENTS FOR REGISTRATION

a) **Single Proprietorship**

- copy of business name registration issued by DTI.
- copy of audited Financial Statement
- copy of completed application form for registration
- project feasibility study
- others may be required by the Board.

b) **For Partnership/Corporation**

- copy of the articles of partnership or incorporation and By-Laws
- certified true copy of its COR issued by Security and Exchange Commission.
- Certificate of Good Standing from SEC, if the business is already existing;
- Environmental Compliance Certificate (ECC) or Non-Compliance Certificate (NCC)
- copy of completed application form for registration
- such other documentation that may be required by the Board.

c) **For BOI Enterprises**

- certified true copy of BOI Certificate of Registration
- documents submitted to BOI pertaining to registration.

FILING FEE

A non-refundable filing fee amounting ₱ 5,000.00 shall be paid together with the required documents for registration.

INCENTIVES

FISCAL

In addition to the incentives provided by law a registered enterprise under this ordinance shall enjoy the following incentives starting from the date of the start of actual commercial operation:

- 1) Exemption from local licenses, fees and dues. A registered enterprise under this Ordinance shall be fully exempt from the mayor's permit fees within the incentive period wherein it qualified, building permit fees, and other kind of local license, fees and dues, except for

regulatory fees such as:

- Medical Certificate Fee
- Sanitary Permit Fee
- Garbage Collection Fee
- Fire Inspection Fee

2) Enterprises shall enjoy local business tax incentives as follows:

- 1st year - 50% discount
- 2nd year - 30% discount
- 3rd year - 20% discount
- 4th year - Full

Incentives granted to existing enterprises shall apply only to additional capitalization and shall not apply to previous investment. In no case, however, shall rights to incentives be transferred from legal grantee to another and shall be enjoyed on one occasion only.

NON-FISCAL

The following assistance shall be accorded to investors:

1. Provide a one-stop documentation for simplified documentation/registration procedures, which shall be facilitated with the assistance from the IPC;
2. Support industrial peace through reconciliation and mediation efforts of the IPC;
3. Assist investors in securing electric power and water supply connection;
4. Coordinate the negotiation of special rates for utilities for industries with a certain minimum load;
5. Assist investors in their site selection and negotiation for the right of way;
6. Network with concerned national agencies such as Technical Education Skills and Development Authority (TESDA) and other similar institutions for trainings of workers to enhance skills of manpower of the enterprise;
7. Facilitate outbound and inbound missions of investors; and
8. Such other after case services that may be accorded to investors.