

LOCAL INVESTMENT AND INCENTIVE CODE

LGU	BOCAUE
LIIC Reference No. / Title	Municipal Ordinance No. 19-007, s. 2019 An Ordinance Enacting the Municipality of Bocaue Investment and Incentive Code

INVESTMENT PRIORITY AREAS / ACTIVITIES

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> 1) Labor generating enterprises: <ol style="list-style-type: none"> a) Hotels b) Housing Projects c) Department Stores 2) Enterprise to be established in less developed areas in the municipality in accordance with the Zoning and Land Use Ordinance of the Municipality: <ol style="list-style-type: none"> a) Housing Projects 3) Manufacturing/Processing Plants <ol style="list-style-type: none"> a) Barong Tagalog Embroidery b) Pyrotechnics Manufacturing c) Meat Processing 4) Tourism-Oriented Enterprises <ol style="list-style-type: none"> a) Inland Resorts b) Motels and Hotels c) Development of Tourism <ol style="list-style-type: none"> c.1 Floating Pagoda Development c.2 River Banks Development Project c.3 Floating Restaurants 5) Service-Oriented Enterprises <ol style="list-style-type: none"> a) Improvement/Enhancement of Cooperatives Development b) Manpower Skills Development Training c) Hospitals 6) Telecommunication Development Enterprises <ol style="list-style-type: none"> a) Encouragement of communication magnate such as PLDT, GLOBE, SMART, CONVERGE, etc. 7) Agri-Business Enterprises <ol style="list-style-type: none"> a) Feed mill Processing b) Rice Milling 8) Light Industries <ol style="list-style-type: none"> a) Warehousing 9) Terminals 	

a) Land b) Water	
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QUALIFICATION FOR REGISTRATION

NEW
<p>All enterprises who intend to avail themselves of the incentives as provided in this Code must be able to satisfy all of the following general requirements:</p> <ol style="list-style-type: none"> 1. The business enterprise must have complied with all the requirements mandated under existing local and national laws and the Philippine Constitution; 2. The prospective investment must engage in activities in preferred areas of investment as may hereafter be declared by the Board in compliance with the Municipality's Zoning Ordinance; 3. The new enterprise will be classified into the following based on the National Development Authority (NEDA) definition of MSMEs in terms of capitalization: <ul style="list-style-type: none"> • Micro - below ₱3M • Small - ₱3M-₱15M • Medium - ₱15,000.001-not more than ₱100M • Large - over ₱100M <p>Provided, that the amount of capitalization shall be based on the total project cost as stated in the Investors study as submitted to and approved by the Board</p> 4. The new enterprise can provide employment to bonafide residents of Bocaue of no less than ten (10) persons in case of small-scale enterprise; at least twenty (20) persons in case of medium scale enterprises and at least one hundred (100) persons in case of large industry.
EXPANDING
<p>An existing enterprise may avail of the incentives under this Code provided that it meets the following qualifications:</p> <ol style="list-style-type: none"> 1. That the business enterprise must have complied with all the requirements mandated under existing local and national laws and the Philippine Constitution; 2. That the expansion/diversification must engage in activities in preferred areas on investment or other priority areas as may hereafter be declared by the Board; 3. That existing enterprise whose place of operation or production is already located within the territorial jurisdiction of Bocaue, but which will undertake any of the following: <ul style="list-style-type: none"> • Relocate its principal office from other places in the country to Bocaue, or • Expand its existing production capacity or construct new buildings and other civil works for the installation of new machinery and equipment of improvements thereof which will result in an increase in production capacity 4. That the expansion/diversification shall have a capitalization of at least the following: <ul style="list-style-type: none"> • Micro - below ₱3M

- Small - ₱3M - ₱15M
- Medium - ₱15,000,001M - not more than ₱100M
- Large - Over ₱100M

Provided, that the amount of capitalization shall be based on the total project cost of such expansion/diversification as stated in the investors study submitted to and approved by the Board; and

5. That the new enterprise can provide out of the labor force in employment to bona fide residents of Bocaue less than ten (10) persons in case of small scales enterprise; at least twenty (20) persons in case of medium scale enterprises; and at least one hundred (100) persons in case of large industry

REQUIREMENTS FOR REGISTRATION

- a) Three (3) copies of duly accomplished application form to be provided for by the Board in accordance with the provisions of this code.
- b) A copy of the complete project study of the proposed investment showing that the project is economically, technically and financially feasible and arable.
- c) A copy of the Articles of Incorporation, By-Laws and Certificate of Registration, in the case of corporate or partnership entities, as approved or issued by the Securities and Exchange Commission; Articles of Cooperation and By-Laws in the case of a Cooperative as approve or issued by the Security and Exchange Commission; Articles of Cooperation and By-Laws in the case of a cooperative, as approved by the Cooperative Development Authority; or Business Name Registration, in the case of a Sole Proprietorship.
- d) Resolution of the applicant's Board of Directors, in case of a corporation authorizing the filing of application.

FILING FEE

INCENTIVES

FISCAL

Fiscal Incentives -

A new registered enterprise shall be fully exempted from the payment of Mayor's Permit, Building Permit, Business Sales Taxes, the LGU's share on Real Property Taxes, Community Tax and other fees allowed for exemption and imposed under existing Municipal Ordinances within its first year of operation.

NON-FISCAL

Non-Fiscal Incentives -

Aside from the fiscal incentives stated in the foregoing section, the following non-fiscal measures are herein provided purposely to assist investors in successfully accomplishing their activities prior to, during and after the registration of their businesses:

1. Assistance in securing local permits and licenses;
2. Assistance in identifying business location and prospective sites;
3. Access to the local labor pool;
4. facilitate the provision of security measures and facilities such as hotlines with local fire and police departments, and;
5. Other services that may be authorized by the Board