

LOCAL INVESTMENT AND INCENTIVE CODE

LGU	BALIWAG
LIIC Reference No. / Title	Ordinance No. 1, s. 2005 & Ordinance No. 7, s. 2017 The Baliwag Investment Incentive Code of 2005 / An Act amending certain provisions of Ordinance No. 1, series of 2005, otherwise known as the "The Baliwag Investment Code of 2005"

INVESTMENT PRIORITY AREAS / ACTIVITIES

Investment Priority Areas	Investment Priority Activities
<ol style="list-style-type: none"> 1) Those which are in high growth sectors contribute significantly to the Municipality's gross domestic productivity. 2) Those which are high employment generating 3) Those which are located geographically in relatively undeveloped, depressed or low-development areas. 4) Those which take advantage of the Municipality's growth resources such as spacious land area and location sites. 5) Those which will accelerate or enhance the competitive advantages of existing enterprises in the Municipality 6) Those new enterprises whose contribution to the Municipality of Baliwag will be significant development and growing. 7) These will complement the priorities of the national government as these are undertaken in the Municipality of Baliwag and thus significantly contribute to national and local municipal development. 	<ol style="list-style-type: none"> 1) Export Oriented Industries 2) Agriculture 3) Infrastructure Services, including but not limited to: <ol style="list-style-type: none"> a) Public Utilities and public transport services b) Public Market and Slaughterhouses 4) Tourism and Hospitality Services, Facilities, including but not limited to: <ol style="list-style-type: none"> a) Cultural and Historical Centers and parks b) Theme and Recreational Parks c) Ecotourism Centers and Facilities d) Hotels e) Convention and Conference Facilities f) Entertainment Centers g) Malls 5) Commercial Center Development and Consumer-Oriented Investments 6) Infrastructure and Communications Technology, including but not limited to: <ol style="list-style-type: none"> a) Business Process Outsourcing b) Information Technology Parks and Centers c) Software Development Enterprises d) Telecommunications and Communications Service Providers e) Cinema, Broadcasting Services for TV and Cable 7) Environmental Protection and Enhancement, but not limited to:

	<ul style="list-style-type: none"> a) Pollution Abatement and Mitigation b) Ecological Facilities c) Water Waste Management and Distribution d) Solid Waste Disposal System 8) Property Development and mass housing, including but not limited to: <ul style="list-style-type: none"> a) Mass Housing and Low-Cost Housing Construction b) Resettlement Estate for Informal Settlers and Support Services 9) Healthcare, wellness and health services, including but not limited to: <ul style="list-style-type: none"> a) Healthcare and Wellness Facilities b) Paramedical, disasters control and management centers c) Healthcare and Wellness Parks d) Retirement Parks e) Hospitals, Medical Clinics and Treatment Facilities 10) Mass transport facilities, including but not limited to: <ul style="list-style-type: none"> a) Environmentally designed transport vehicles in conformity with the Local Climate Change Action Plan 11) Energy enterprises or facilities in conformity with the Local Climate Change Action Plan 12) Manufacturing enterprises using raw materials that are available in the locality.
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QUALIFICATION FOR REGISTRATION

NEW
<p>New investors who intend to avail of the incentives provided in this Code must meet the following qualifications:</p> <ul style="list-style-type: none"> 1) That the business enterprise must have complied with the minimum requirements mandated under existing national and local laws and the constitution; 2) That the prospective investor's place of operation or production is located within the territorial jurisdiction of Baliuag, Bulacan; 3) That the prospective investment must engage in activities in preferred/priority investment areas

as may be hereafter declared by the Board pursuant to the provisions of the Zoning Ordinance of the Municipality of Baliuag;

4) That the new enterprise must have a capitalization of at least ₱15M for small-scale enterprises, above ₱75M but not more than P300M for medium-scale enterprises and above P300M for large-scale enterprises;

5) That the new enterprise will provide employment to the people of Baliuag, labor and administrative, to no less than 70% of the total direct and indirect needed employees;

6) That the new enterprise will give priority to the local product and local industries, located in the municipality of Baliuag to be utilized in the construction, operation and maintenance;

7) For a new enterprise to qualify, the nature of its business must be included in the Preferred or Priority Investment Areas.

EXPANDING

An existing enterprise may avail of the tax incentives, provided it satisfies the following requirements:

1) That the business enterprise must have complied with the minimum requirements mandated under existing local and national laws and the Constitution of the Philippines;

2) That the expansion/diversification must engaged in activities mentioned in Section 2 hereof or other preferred areas of investments as may be hereafter declared by the Board;

3) That the existing enterprise whose place of operation is already located within the territorial jurisdiction of the Municipality of Baliuag, but will undertake any of the following activities/projects:

- Relocate its principal office from other place in the Philippines to Baliuag; or

- Expand its existing production capacity or new machinery and equipment thereof which shall result in an increased production capacity.

REQUIREMENTS FOR REGISTRATION

1) Three (3) copies of duly accomplished application form to be provided for by the Board in accordance with the provisions of this code.

2) A copy of the complete project study of the proposed investment showing that the project is economically, technically and financially feasible and arable.

3) A copy of the Articles of Incorporation, By-Laws and Certificate of Registration, in the case of corporate or partnership entities, as approved or issued by the Securities and Exchange Commission; Articles of Cooperation and By-Laws in the case of a Cooperative as approve or issued by the Security and Exchange Commission; Articles of Cooperation and By-Laws in the case of a cooperative, as approved by the Cooperative Development Authority; or Business Name Registration, in the case of a Sole Proprietorship.

4) Resolution of the applicant's Board of Directors, in case of a corporation authorizing the

filing of application.

a) **Single Proprietorship**

- copy of business name registration issued by DTI.
- copy of audited Financial Statement
- copy of completed application form for registration
- project feasibility study
- others may be required by the Board.

b) **For Partnership/Corporation**

- copy of the articles of partnership or incorporation and By-Laws
- certified true copy of its COR issued by Security and Exchange Commission.
- Certificate of Good Standing from SEC, if the business is already existing;
- Environmental Compliance Certificate (ECC) or Non-Compliance Certificate (NCC)
- copy of completed application form for registration
- such other documentation that may be required by the Board.

a) For BOI Enterprises

- certified true copy of BOI Certificate of Registration
- documents submitted to BOI pertaining to registration.

FILING FEE

A non-refundable filing fee of Two Thousand Pesos (₱2,000.00) for Small Scale, Five Thousand Fee (₱5,000.00) for Medium Scale, and Ten Thousand Pesos (10,000.00) for Large Scale. Shall be paid together with the following documents for registration.

INCENTIVES

FISCAL

Tax incentives shall be granted upon commencement of the commercial operation of the registered enterprise in the following schedule:

- ₱15M-₱75M 1st year - 100%
- 2nd year-100%
- 3rd year-80%
- 4th year-60%
- 5th year-50%
- 6th year-0
- ₱76M-₱300M 1st year - 100%
- 2nd year-100%

3rd year-100%

4th year-75%

5th year-50%

6th year-0

- Above ₱300M 1st year to 5th year - 100%

6th year - 75%

7th year - 50%

8th year - 0

NON-FISCAL