

Statement of Indebtedness, Payment and Balances

PROVINCE of BULACAN

For the 4th Quarter, 2019

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2019
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	LBP-2015-002
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	unnumbered
6.1	Date of Certification (CNDSBC)	April 21, 2015
7	Monetary Board (MB) Resolution Number	1043
7.1	Date of MB Opinion	July 09, 2015
8	Amount of Proposed Loan	150,000,000.00
8.1	Date of Approval of Loan	July 14, 2015
8.2	Amount Approved	150,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	149,406,309.53
10	Name of LCE at the time of Contract Signing	Gov. Wilhelmino M. SY-Alvarado
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Local Roads
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	257-T'14
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	July 14, 2025
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.25 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	August 16, 2016
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	16,600,701.12
25	Annual Amortization: Interest	7,267,438.22
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	149,406,309.53
28	Cumulative Quarterly Payment During the year: Principal	56,719,062.16
29	Cumulative Quarterly Payment During the year: Interest	26,820,065.91
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	92,687,247.37
31.1	Arrears: Principal (if any)	0
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00

34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Governor Daniel R. Fernando
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	5,700,000,000.00
40	Current Budget Allocation for Debt Service	21,264,019.98
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Prepared by:

MARIA TERESA L. CAMACHO
Local Treasurer