

**Statement of Indebtedness, Payment and Balances**

**CY 2020**

**PROVINCE of BULACAN**

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2020
3	Bank (or Creditor)	Philippine National Bank
4	Loan Reference Number	PNB-2012-001
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	12-01-50
6.1	Date of Certification (CNDSBC)	February 02, 2012
7	Monetary Board (MB) Resolution Number	983
7.1	Date of MB Opinion	June 27, 2012
8	Amount of Proposed Loan	2,000,000,000.00
8.1	Date of Approval of Loan	June 29, 2012
8.2	Amount Approved	2,000,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	1,836,201,241.09
10	Name of LCE at the time of Contract Signing	Gov. Wilhelmino M. SY-Alvarado
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Local Roads
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	2012-12
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	May 28, 2027
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	7.75 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	36
21	Starting Date of Payment	July 31, 2015
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	133,280,843.60
25	Annual Amortization: Interest	86,460,329.74
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	1,836,201,241.09
28	Cumulative Quarterly Payment During the year: Principal	793,398,449.03
29	Cumulative Quarterly Payment During the year: Interest	544,164,052.67
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	1,042,802,792.06
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Gov. Daniel R. Fernando
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	5,700,000,000.00
40	Current Budget Allocation for Debt Service	217,033,453.57
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	

Certified Correct by:

Date Issued:  
March 12, 2021

**MARIA TERESA L. CAMACHO**

Provincial Treasurer

Note:

\* Please indicate if on a staggered basis

\*\* One Statement for each kind of loan shall be prepared